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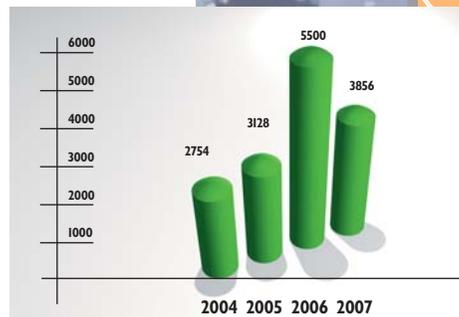
SPREAD YOUR WINGS
BUSINESS





Convenient location.

Leszno is situated in the western part of Wielkopolska between two large cities - Poznań and Wrocław. The town is easily accessible thanks to continuous extension works of road network and modernisation of the railway network. With a population of nearly 64 000 inhabitants, Leszno is a dynamically developing county town and it is the centre of the sub-region. The population of the town and the Leszno county is 115 000 inhabitants and within the radius of 100km from the town the population is 3.6 million people.

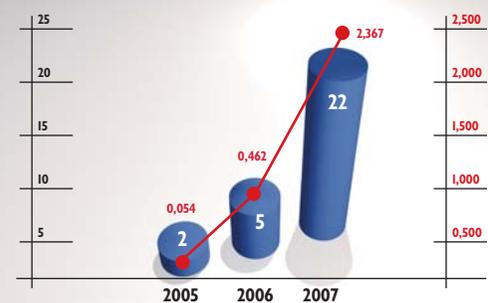
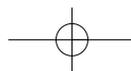


Length of built and modernised network of roads in Leszno in the years 2004-2007 (in metres)

The most important town budget investments in Leszno in the years 2005-2007 (in million Polish zloty)

- Modernisation of roads and streets63,6
- Extension of water and sewage system2,4
- Implementation of the waste and sewage disposal system in the Leszno town and the Leszno sub-region1,9
- Construction of technical infrastructure of the industrial area0,5





Number and value of loan guarantees granted to businesses in Leszno by the Self-government Loan Guarantee Fund in Gostyń.

- Number of granted loan guarantees
- Value of granted loan guarantees (in million Polish Zloty)

(data for 31.12.2007)

Infrastructure for business.

Local authorities in Leszno understand the significant role of economy in urban development. This awareness is reflected in continuous modernization and expansion of the existing infrastructure but it is also present in the wider development perspective described in the Development Strategy for Leszno whose first aim is to modernize local economy and attract innovative investment.

In order to stimulate local business the authorities have undertaken various activities. The Wałbrzych Special Economic Zone was established thanks to which investors who have decided to set up their business in Leszno can

take advantage of significant concessions in the investment process. In order to support entrepreneurs on the level of financing the town has become the shareholder of Samorządowy Fundusz Poręczeń Kredytowych (Self-government Loan Guarantee Fund) in Gostyń. In order to improve cooperation within the business community, the town has set up the online database where entrepreneurs from Leszno can present their offers free of charge.



Tomasz Malepszy
President of Leszno

"The town authorities realize that economic development largely depends on a well-developed infrastructure. That is why capital investment in the budget of Leszno per inhabitant is higher than in similar towns in Wielkopolska."



Enterprising....



Wojciech Trojnara
Chairman of the Board
FriLi Project Management

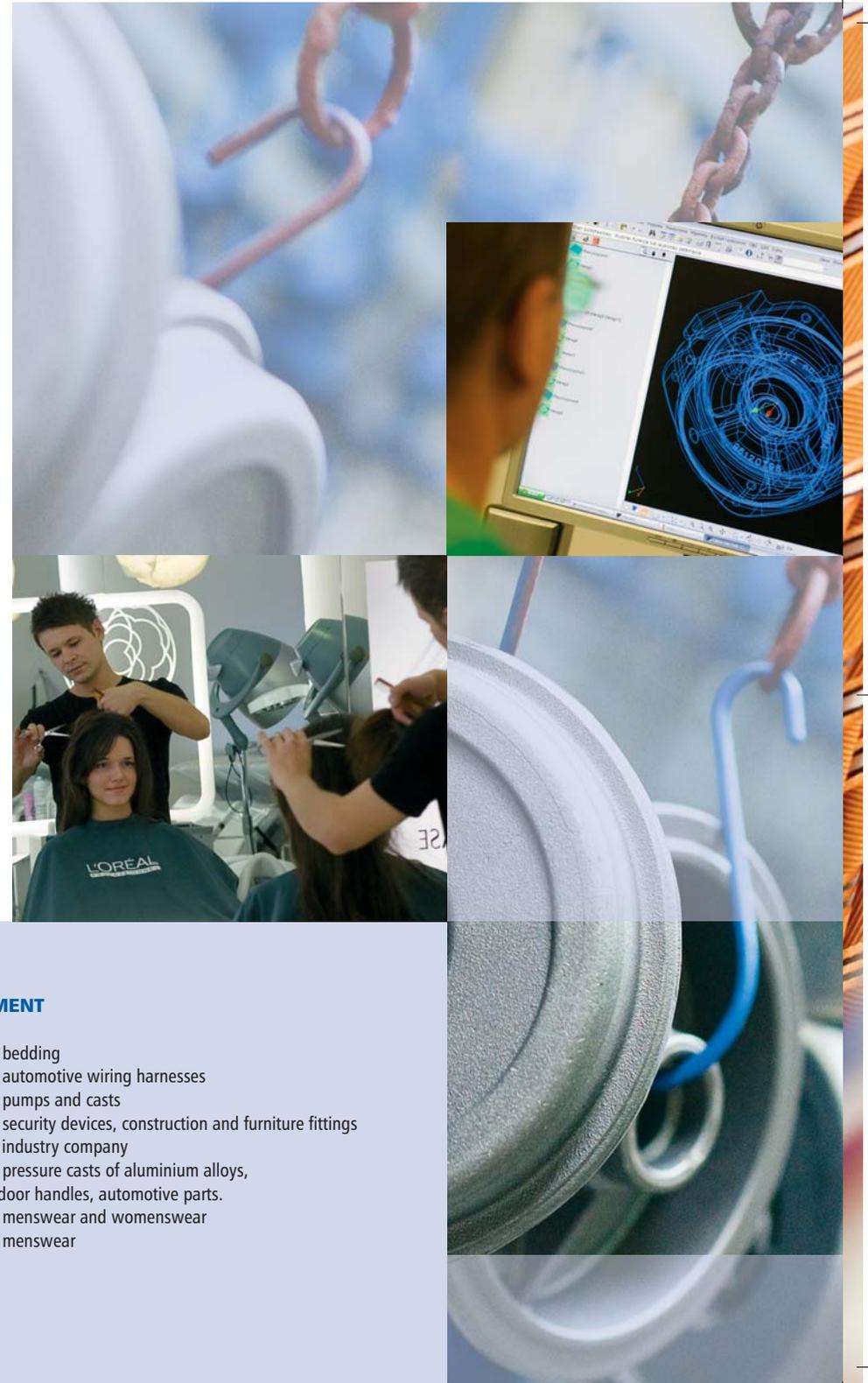
"Ten years of cooperation between the Bonnier Group companies and the authorities of Leszno resulted in the creation of the Industrial Zone VASA which provides employment to over 2500 people."

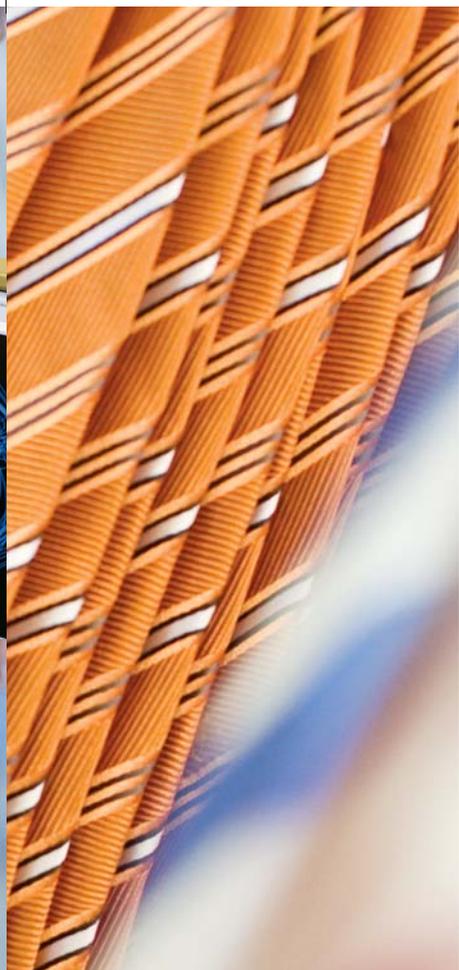
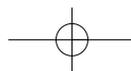
In Leszno the number of economic entities has remained on a stable high level in the last few years. At the end of December 2007 there were 8583 economic entities, 123 of which are foreign companies. They include companies with long-standing reputation and traditions originating from the 19th century as well as new investors. Most companies in Leszno are micro companies employing up to nine people. Small companies with a number of employees between 10 to 49 people constitute 5% of all enterprises in

the structure of registered economic entities in the REGON system. Medium-sized companies employing from 50 to 249 people constitute only 1% of the total number of companies. There are 14 large companies employing over 250 people in Leszno. Thanks to that, economy in Leszno is flexible and quickly reacts to the demands of the market.

THE LARGEST COMPANIES IN TERMS OF EMPLOYMENT

- | | |
|---------------------------------------|--|
| ■ Euro-Comfort Sp. z o.o. | Production of bedding |
| ■ SEWS-P Sp. z o.o. | Production of automotive wiring harnesses |
| ■ Leszczyńska Fabryka Pomp Sp. z o.o. | Production of pumps and casts |
| ■ Metalplast LOB S.A. | Production of security devices, construction and furniture fittings |
| ■ Akwawit-Brasco S.A. | Fermentation industry company |
| ■ Spinko Sp. z o.o. | Production of pressure casts of aluminium alloys, window and door handles, automotive parts. |
| ■ Lespin Sp. z o.o. | Production of menswear and womenswear |
| ■ Leithäuser Sp. z o.o. | Production of menswear |



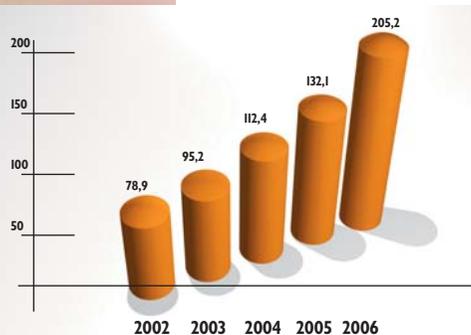


...and diverse.

The asset of Leszno economy is its diversity in terms of business types. In Leszno 9% of companies are producers. The main branches of industry: machinery, furniture, food and clothing. It should also be noted that the dominating economic sector are services, commerce and repairs, which jointly constitute almost 79% of all economic entities. Production and construction industry constitute 21% but in companies employing over 9 people there are 44% of all the employed people in Leszno.

Dynamics of private companies show constantly growing capital investment. Since 2001 the President of Leszno has awarded the prize of The Leszno Entrepreneur of the Year. The objective is to promote not only companies that are

successful but also those which base their activity on traditional Wielkopolska values such as reliability, diligence, innovativeness, and which have a positive impact on local community life.



Capital investment in companies employing over 9 people in Leszno (in million Polish Zloty)

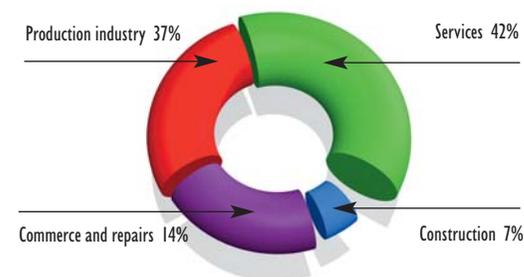
LESZNO ENTREPRENEURS OF THE YEAR

- | | | |
|------|--------------------|--|
| 2001 | MAREK NIEMCZYK | C&C PARTNERS TELECOM SP. Z O.O. |
| 2002 | LESZEK JANUSZ | FRILI PROPERTIES POLSKA SP. Z O.O. |
| 2003 | ZENON NADOLNY | DEPLAST - KOMIX SP. J. |
| 2004 | JANUSZ SZYSZKOWIAK | LESZCZYŃSKA FABRYKA POMP SP. Z O.O.
(LESZNO PUMP FACTORY LTD.) |
| 2005 | ANDRZEJ GOŁDYN | SPORTING SP. J. |
| 2006 | TOMASZ STROIŃSKI | WOJEWÓDZKI SZPITAL ZESPOLONY W LESZNIE
(VOIVODESHIP HOSPITAL COMPLEX IN LESZNO) |
| 2007 | M. A. GAWLICCY | PIEKARNIA RATAJCZAK & GAWLICKI
(RATAJCZAK & GAWLICKI BAKERY) |

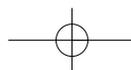


Małgorzata and Andrzej Gawlicki
Owners of the "Ratajczak & Gawlicki" bakery The Leszno Entrepreneurs of the Year 2007

"Leszno is a good place for companies, especially the small and medium-sized ones. Qualified staff and ready market make it possible for those who have an idea and work hard to achieve success."



Employment in terms of economic sectors in Leszno – 2007 (according to the actual place of work, economic entities employing over 9 people)



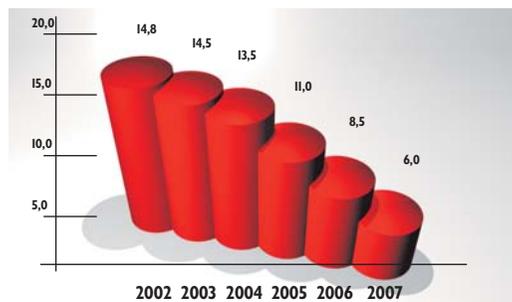


Leszek Kaszuba
 Director of SKANSKA S.A.
 General Construction Branch
 in Leszno

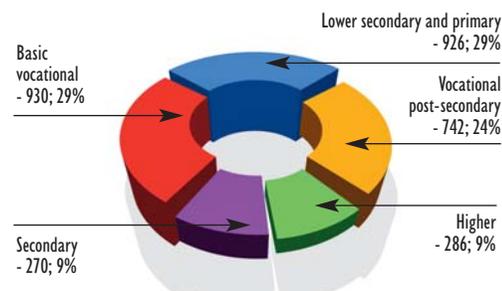
"Vocational education of future employees is very important for us. That is why our company cooperates with the Agriculture and Construction Schools in Leszno (Zespół Szkół Rolniczo-Budowlanych). We offer good jobs to best graduates of construction subjects. The company also accepts construction trainees, sponsors tools and teaching materials and helps in setting up a modern construction workshop."

Hard-working...

According to employers Leszno inhabitants are good employees: reliable, conscientious, diligent, involved and active. In 2007, in companies employing over 9 people, there were 21939 employees. Most of them, namely 50% were employed in production industry. According to a survey carried out by the Town Office in 2006, entrepreneurs highly evaluated two elements: employer-employees relations and local resourcefulness. Another asset is the positive attitude of employees and cultivating traditional values characteristic for Wielkopolska. High developmental dynamics of the town and qualifications of potential employees result in continuous lowering of the unemployment rate, which is lower than in the whole country.

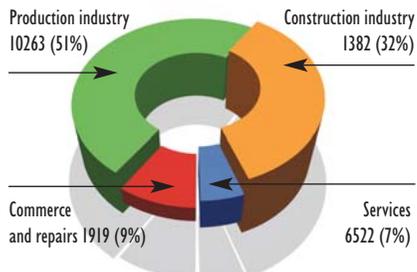
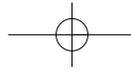


Unemployment rate in Leszno in the years 2002-2007 (in %)



Structure of the unemployed in terms of education – Leszno and the Leszno county in 2007

The number of the unemployed in Leszno (1591) and the county (1324) is 2915 people (data for 30.06.2008)



The employed in terms of economic sectors in Leszno - 2007 (according to the seat of the parent company, economic entities employing over 9 people)



...and educated.

Leszno is a town of young people where, thanks to a rich educational offer ensured by a well-developed network of secondary and higher education schools, it is easy to acquire qualifications at a high level. In Leszno there is the Higher Vocational State School (Państwowa Wyższa Szkoła Zawodowa) and two non-state higher education schools, Higher School of Marketing and Management (Wyższa Szkoła Marketingu i Zarządzania) and Higher School of Humanities (Wyższa Szkoła Humanistyczna) which are capable of preparing qualified staff for the needs of the local economy.

There were 7383 higher education students in Leszno at the end of 2007. In comparison to other towns in Wielkopolska of similar size, Leszno has the highest ratio of the number

of students to the number of inhabitants. Another big asset of Leszno is the vicinity of large academic centres such as Poznań or Wrocław. Thanks to that students may continue their studies in reputed institutions of higher education.



Czesław Królikowski

Vice-chancellor of the Higher Vocational State School in Leszno

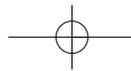
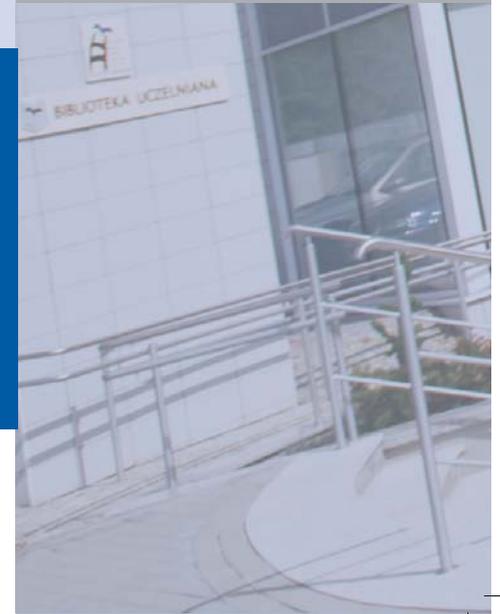
"One of the main strategic aims of further development of J. A. Ko-meński Higher Vocational State School in Leszno is adapting subjects and specialties of educating students to meet the demands of the economy in the Leszno region especially in the technical area."

SELECTED FACULTIES IN THE HIGHER VOCATIONAL STATE SCHOOL IN LESZNO

- MACHINE EXPLOITATION AND DIAGNOSTICS
- VEHICLE DIAGNOSTICS
- ELECTRICAL ENGINEERING
- TECHNICAL COMPUTING
- THE ECONOMICS OF SMALL AND MEDIUM-SIZED COMPANIES
- PRODUCTION AND MANAGEMENT IN AGRICULTURE
- MANAGEMENT IN AGRICULTURAL PRODUCTION
- MANAGEMENT IN FOOD PRODUCTION



Number of students per one thousand inhabitants - 2007





Maciej Malarczyk

Owner of the Company of Repairs and Servicing of Aircrafts (Zakład Napraw i Serwisu Statków Powietrznych)

"My company deals with repair and servicing of aircrafts and it has functioned on the market for eight years. Leszno helped me to spread my wings – the beginnings were modest but now I service more than 100 gliders every year."

Cooperation...

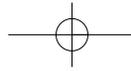
Leszno has joined the RUnUP project entitled "The role of universities for economic development in urban poles" conducted within the URBACT II programme. The participants of the programme are European medium-sized towns which want to create the right conditions to stimulate private investment in the sector of research and development and to improve cooperation in the structure of the "triple spiral" i.e. constructive cooperation among schools, business and local administration.

The Local Support Group has prepared the plan of activities including training, study visits and concrete projects whose aim is to establish permanent and efficient relations among the three sectors.



Thanks to activities of CiTT (Centre of Innovation and Technology Transfer) the Printing and Advertising Cluster (Klaster Poligraficzno-Reklamowy) has been established in Leszno. Its aim is to improve competitiveness of companies, to raise the level of technological and organizational sector and to propagate business activity with emphasis on innovative approaches.





...and innovation.

Analysis of technological contents in the classification of industry branches shows that in Leszno there is place for introducing innovation. That is why the local authorities in Leszno initiated and, together with the Higher Vocational State School, created the Centre of Innovation and Technology Transfer. Thanks to that, entrepreneurs in Leszno have access to consulting, promotional and educational services in the area of new technological solutions.

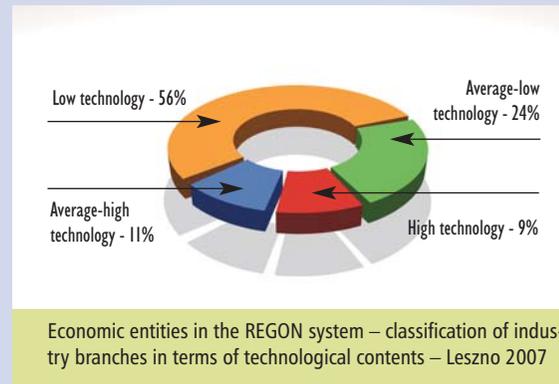


The main aim of activities conducted by the Centre is to create constructive relations among small and medium-sized companies in Leszno and the region, higher schools and the research and development sector in the area of disseminating and implementing innovation and new technology. At present 50% of the shares of the company are owned by Leszczyńska Fabryka Pomp Sp. z o.o (LFP - Leszno Pump Factory Ltd.) whereas the town and the Higher Vocational State School own 25% each.



Anna Szyszkowiak - Gorwa
Chairman of the Supervisory Board of the Centre of Innovation and Technology Transfer

"In accordance with the implemented strategy, LFP Sp. z o.o. has decided to share their experience with other local companies through active co-owner participation in the Centre of Innovation and Technology Transfer".





Paweł Hytry

Graduate of Secondary School No. 1
in Leszno

"As a secondary school student I won the Prime Minister scholarship for outstanding achievements as well as involvement in international cooperation. At present I am a student of the prestigious Wharton Business School (University of Pennsylvania) in Philadelphia which is the best business school on the rank list according to the Business Week magazine."



Active...

One of the characteristic features of Leszno is its favorable climate for running business. In a survey conducted for the Town Office the business community positively evaluated the quality of insurance, banking, transportation and logistics services available in the town. They were also positive about the standard of training and

servicing of machinery and equipment.

This positive climate is enhanced by business support organizations such as the Regional Chamber of Industry and Commerce, the Centre of Innovation and Transfer of Technology as well as two very active associations of merchants and the Guild of Various Crafts (Cech Rzemiosł Różnych).



BUSINESS SUPPORT ORGANIZATIONS

- **Regional Chamber of Industry and Commerce (Regionalna Izba Przemysłowo - Handlowa)**
advisory activity in the area of running businesses and acquiring financial resources from the EU funds
address: ul. 55 Pułku Piechoty 34, Tel. +48 65 529 56 56; Fax +48 65 529 67 41
leszno@riph.pl
- **Centre of Innovation and Technology Transfer (Centrum Innowacji i Transferu Technologii)**
advisory, promotional and educational activity in the area of innovation and technology transfer
address: ul. Mickiewicza 5, Tel. +48 65 5287862
prezes@citt.pl
- **Association of Leszno Merchants (Stowarzyszenie Kupców Leszczyńskich)**
providing legal, economic, technical advice to members of the association and organizational activity in those areas
address: ul. Jana Pawła II 16, Tel. +48 65 525 23 00
- **Association of Tradesmen "Starówka" ("Old Town") (Leszczyńskie Stowarzyszenie Handlowców "Starówka")**
representing and protecting interests of the association members
assistance in running business
address: ul. Słowiańska 27, Tel. +48 65 529 31 99
starowka@starowka.org
- **Guild of Various Crafts (Cech Rzemiosł Różnych)**
organization of the economic self-government of crafts and organization of employers
address: ul. Jana Pawła II 6
Tel. +48 65 520 48 48



According to "The most attractive town for business" rank list carried out by the FORBES magazine in 2008, Leszno was seventh in the category of "Towns with population under 100 thousand inhabitants."



...and experienced.

The local authorities carefully examine opinions formulated by the business community through regular surveys as well as meetings of the President's Business Council - an organization whose aim is to consult ideas and decisions concerning economy in Leszno. Many ideas which emerged during discussions of the council were later transformed into concrete decisions made by the President of the Town or the Town Council.



Tomasz Łasowski
President
of the Regional Chamber of Industry
and Commerce in Leszno

"The Regional Chamber of Industry and Commerce in Leszno has existed for 17 years and it provides assistance to local business community. We adapt our offer to the changing conditions on the market and expectations of our partners. We effectively represent interests of companies in Leszno. We are open to business, changes and new challenges."



In Leszno there are 18 banks
and 34 insurance companies.

